

## Contact Information

Rhina Sandoval  
Controller  
Navarro College  
3200 W. 7th Avenue  
Corsicana, TX 75110  
Phone: (903) 875-7465  
E-mail: [rhina.sandoval@navarrocollege.edu](mailto:rhina.sandoval@navarrocollege.edu)

NAVARRO COLLEGE  
 INVESTMENT REPORT  
 FOR THE QUARTER ENDED AUGUST 31, 2008

| TYPE OF INVESTMENT  | BEGINNING<br>BOOK VALUE<br>05/31/08 | ADDITIONS/<br>CHANGES<br>FOR PERIOD | ENDING<br>BOOK VALUE<br>08/31/08 | BEGINNING<br>MARKET VALUE<br>05/31/08 | ENDING<br>MARKET VALUE<br>08/31/08 |
|---|-------------------------------------|-------------------------------------|----------------------------------|---------------------------------------|------------------------------------|
| <b><u>Public Funds Interest Bearing Checking/Savings</u></b>  |                                     |                                     |                                  |                                       |                                    |
| Chase High Yield Savings - Account #591684 (E&G)<br>Due Date: Open - Current Rate @1.620%<br>Purchased 4/3/08     | 500,000.00                          | -                                   | 500,000.00                       | 502,115.62                            | 504,635.41                         |
| Chase High Yield Savings - Account #464257 (Agency)<br>Due Date: Open - Current Rate @1.570%<br>Purchased 4/15/08 | 100,000.00                          | -                                   | 100,000.00                       | 100,332.94                            | 100,871.65                         |
| Chase High Yield Savings - Account #591841 (Schol)<br>Due Date: Open - Current Rate @1.570%<br>Purchased 4/15/08  | 205,000.00                          | -                                   | 205,000.00                       | 205,682.54                            | 206,786.90                         |
| Chase High Yield Savings - Account #611177 (E&G)<br>Due Date: Open - Current Rate @2.160%<br>Purchase 6/30/08     | -                                   | 500,000.00                          | 500,000.00                       | -                                     | 501,601.73                         |
| Chase High Yield Savigns - Account #611110 (Schol)<br>Due Date: Open - Current Rate @2.160%<br>Purchase 6/30/08   | -                                   | 500,000.00                          | 500,000.00                       | -                                     | 501,601.73                         |
| Chase High Yield Savings Account #891559 (Plant)<br>Due Date: Open - Current Rate @ 1.540%<br>Purchased 5/16/07   | 450,086.48                          | (450,086.48)                        | -                                | 452,199.01                            | -                                  |
| Chase High Yield Savings Account #892011 (R&S)<br>Due Date: Open - Current Rate @ 1.590%<br>Purchased 11/19/07    | 573,955.73                          | (573,955.73)                        | -                                | 574,862.56                            | -                                  |
| Chase High Yield Savings - Account #892185 (E&G)<br>Due Date: Open - Current Rate @2.75%<br>Purchased 3/24/08     | 500,000.00                          | (500,000.00)                        | -                                | 502,451.23                            | -                                  |
| <i>Subtotal</i>   | \$ 2,329,042.21                     | \$ (524,042.21)                     | \$ 1,805,000.00                  | \$ 2,337,643.90                       | \$ 1,815,497.42                    |

NAVARRO COLLEGE  
 INVESTMENT REPORT  
 FOR THE QUARTER ENDED AUGUST 31, 2008

| TYPE OF INVESTMENT  | BEGINNING<br>BOOK VALUE<br>05/31/08 | ADDITIONS/<br>CHANGES<br>FOR PERIOD | ENDING<br>BOOK VALUE<br>08/31/08 | BEGINNING<br>MARKET VALUE<br>05/31/08 | ENDING<br>MARKET VALUE<br>08/31/08 |
|---|-------------------------------------|-------------------------------------|----------------------------------|---------------------------------------|------------------------------------|
| <b><u>Certificates of Deposit</u></b>   |                                     |                                     |                                  |                                       |                                    |
| State Farm Bank CD #819342 (Aux)<br>Due 9/28/08 @ 5.440% Yield<br>Purchased 10/02/06                        | 100,000.00                          | -                                   | 100,000.00                       | 109,241.00                            | 110,708.76                         |
| Citizens National Bank-Henderson CD #677159 (Schol)<br>Due 8/1/09 @ 5.0500% Rate<br>Purchased 08/01/07      | 250,000.00                          | -                                   | 250,000.00                       | 250,830.14                            | 250,830.14                         |
| First Bank & Trust Company - CD #5006220 (E&G)<br>Due 10/18/08 @ 4.60% Rate<br>Purchased 10/18/07           | 100,000.00                          | -                                   | 100,000.00                       | 102,848.22                            | 104,007.67                         |
| Community National Bank & Trust of TX - CD #17121 (Schol)<br>Due 11/5/08 @ 4.340% Rate<br>Purchased 11/5/07 | 179,000.00                          | -                                   | 179,000.00                       | 183,427.04                            | 185,385.15                         |
| Community National Bank & Trust of TX - CD #17979 (Schol)<br>Due 1/18/09 @ 4.340% Rate<br>Purchased 1/18/08 | 640,000.00                          | -                                   | 640,000.00                       | 650,197.22                            | 657,198.29                         |
| Chase - CD #833387 (E&G)<br>Due 11/28/08 @ 2.2700% Rate<br>Purchased 5/28/08                                | 1,500,000.00                        | -                                   | 1,500,000.00                     | 1,500,279.86                          | 1,508,862.33                       |
| Community National Bank & Trust of TX - CD #119607 (E&G)<br>Due 12/1/08 @ 2.390%<br>Purchased 5/28/08       | 1,000,000.00                        | -                                   | 1,000,000.00                     | 1,000,196.44                          | 1,006,220.55                       |
| Chase - CD #754850 (Aux)<br>Due 01/03/09 @ 2.55% Rate<br>Purchased 7/3/08                                   | -                                   | 750,000.00                          | 750,000.00                       | -                                     | 753,091.44                         |
| Community National Bank & Trust of TX - CD #120322 (E&G)<br>Due 02/28/09 @ 2.750% Rate<br>Purchased 8/28/08 | -                                   | 3,000,000.00                        | 3,000,000.00                     | -                                     | 3,000,000.00                       |

NAVARRO COLLEGE  
 INVESTMENT REPORT  
 FOR THE QUARTER ENDED AUGUST 31, 2008

| TYPE OF INVESTMENT   | BEGINNING<br>BOOK VALUE<br>05/31/08 | ADDITIONS/<br>CHANGES<br>FOR PERIOD | ENDING<br>BOOK VALUE<br>08/31/08 | BEGINNING<br>MARKET VALUE<br>05/31/08 | ENDING<br>MARKET VALUE<br>08/31/08 |
|--|-------------------------------------|-------------------------------------|----------------------------------|---------------------------------------|------------------------------------|
| Chase - CD #754850 (Aux)<br>Due 7/3/08 @4.130%<br>Purchased 1/3/08   | 750,000.00                          | (750,000.00)                        | -                                | 762,644.59                            | -                                  |
| Community National Bank & Trust of TX - CD #18628 (E&G)<br>Due 08/29/08 @ 2.730%<br>Purchased 2/29/08  | 500,000.00                          | (500,000.00)                        | -                                | 503,440.55                            | -                                  |
| <i>Subtotal</i>  | \$ 5,019,000.00                     | \$ 2,500,000.00                     | \$ 7,519,000.00                  | \$ 5,063,105.06                       | \$ 7,576,304.33                    |
| <br><b><u>U.S. Government Securities</u></b>   |                                     |                                     |                                  |                                       |                                    |
| U.S. Treasury Bill (E&G & Schol)<br>Due 6/30/08 @ 5.125% Yield<br>CUSIP #912828FJ4 (4.96% Rate)<br>Purchased 6/28/07 Par \$1,000,000           | 1,000,000.00                        | (1,000,000.00)                      | -                                | 1,023,155.34                          | -                                  |
| <i>Subtotal</i>  | \$ 1,000,000.00                     | \$ (1,000,000.00)                   | \$ -                             | \$ 1,023,155.34                       | \$ -                               |
| <br><b><u>U.S. Government Agency Securities</u></b>  |                                     |                                     |                                  |                                       |                                    |
| Federal National Mortgage Association (Schol)<br>Due 3/03/09 @ 3.60% Yield<br>CUSIP #3136F5DZ1 (3.60% Rate)<br>Purchased 3/03/04 Par \$350,000 | 350,000.00                          | -                                   | 350,000.00                       | 361,840.07                            | 357,492.28                         |
| <i>Subtotal</i>  | \$ 350,000.00                       | \$ -                                | \$ 350,000.00                    | \$ 361,840.07                         | \$ 357,492.28                      |
| <b>TOTAL</b>   | <b>\$ 8,698,042.21</b>              | <b>\$ 975,957.79</b>                | <b>\$ 9,674,000.00</b>           | <b>\$ 8,785,744.37</b>                | <b>\$ 9,749,294.03</b>             |

**RECAP OF INVESTMENTS BY FUND**

**NAVARRO COLLEGE**  
**INVESTMENT REPORT RECAP**  
**FOR THE QUARTER ENDED, AUGUST 31, 2008**

| TYPE OF INVESTMENT                                 | ENDING<br>BOOK VALUE<br>08/31/08 | Educational and<br>General Fund | Debt Service<br>Fund | Auxiliary<br>Fund | Agency<br>Fund | Plant<br>Fund | Student<br>Financial<br>Aid Fund |
|--|----------------------------------|---------------------------------|----------------------|-------------------|----------------|---------------|----------------------------------|
| Chase -High Balance Savings Account #591684        | 500,000.00                       | 500,000.00                      |                      |                   |                |               |                                  |
| Chase -High Balance Savings Account #611177        | 500,000.00                       | 500,000.00                      |                      |                   |                |               |                                  |
| Chase- High Balance Savings Account #464257        | 100,000.00                       |                                 |                      |                   | 100,000.00     |               |                                  |
| Chase- High Balance Savings Account #591841        | 205,000.00                       |                                 |                      |                   |                |               | 205,000.00                       |
| Chase- High Balance Savings Account #611110        | 500,000.00                       |                                 |                      |                   |                |               | 500,000.00                       |
| Chase - CD #83387                                  | 1,500,000.00                     | 1,500,000.00                    |                      |                   |                |               |                                  |
| Chase - CD #54850                                  | 750,000.00                       |                                 |                      | 750,000.00        |                |               |                                  |
| Citizens National Bank - CD #677159                | 250,000.00                       |                                 |                      |                   |                |               | 250,000.00                       |
| Community National Bank & Trust of TX - CD #120322 | 3,000,000.00                     | 3,000,000.00                    |                      |                   |                |               |                                  |
| Community National Bank & Trust of TX - CD #119607 | 1,000,000.00                     | 1,000,000.00                    |                      |                   |                |               |                                  |
| Community National Bank & Trust of TX - CD #17121  | 179,000.00                       |                                 |                      |                   |                |               | 179,000.00                       |
| Community National Bank & Trust of TX - CD #17979  | 640,000.00                       |                                 |                      |                   |                |               | 640,000.00                       |
| First Bank & Trust Co. - CD #006220                | 100,000.00                       | 100,000.00                      |                      |                   |                |               |                                  |
| State Farm - CD #819342                            | 100,000.00                       |                                 |                      | 100,000.00        |                |               |                                  |
| FNMA CUSIP #3136F5DZ1                              | 350,000.00                       |                                 |                      |                   |                |               | 350,000.00                       |
|  | \$ 9,674,000.00                  | \$ 6,600,000.00                 | \$ 0.00              | \$ 850,000.00     | \$ 100,000.00  | \$ 0.00       | \$ 2,124,000.00                  |

**August 31, 2008 Benchmark Rates:**

|   |         |
|---|---------|
| TexStar Local Government Investment Service   | 2.2120% |
| <i>Rates and market values are from the August 31, 2008 The Wall Street Journal</i> |         |
| Federal Funds Rate  | 2.0000% |
| Merrill Lynch Ready Assets Trust  | 2.1800% |
| Treasury Bill - 26 weeks  | 1.9250% |
| <i>Rates and market values are from Prosperity Bank as of August 31, 2008</i>       |         |
| Certificates of Deposit - Six Months  | 2.0250% |

We, the investment officers of Navarro College District, swear that, to the best of our knowledge, this report displays Navarro College's investment portfolio as of August 31, 2008. We further swear that transactions involving this investment portfolio are in compliance with Navarro College's Investment Policy and Strategy and the provisions of the Public Funds Investment Act, Chapter 2256, and amendments of the Texas Government Code.

|                    |      |                    |
|--------------------|------|--------------------|
| Prepared by:       | Date | Investment Officer |
| Date    Controller | Date | Investment Officer |

**Navarro College  
Investment Portfolio  
Maturity Schedule  
August 31, 2008**

| <b>MATURITY</b> |             |                        |
|-----------------|-------------|------------------------|
| <b>MONTH</b>    | <b>YEAR</b> | <b>AMOUNT</b>          |
| Open Maturity   |             | \$ 1,805,000.00        |
| Jan-Dec         | 2008        | 2,879,000.00           |
| Jan-Dec         | 2009        | 4,990,000.00           |
| <b>TOTAL:</b>   |             | <b>\$ 9,674,000.00</b> |

NAVARRO COLLEGE  
 PLEDGED COLLATERAL BY BANK  
 TO SECURE CASH AND CERTIFICATES OF DEPOSIT  
 AS OF AUGUST 31, 2008

| Entity                            | per Bank<br>Cash       | CDs                    | Total<br>Deposits       | FDIC<br>Insurance      | Pledged<br>Collateral   | Type of<br>Collateral                                   |
|-----------------------------------|------------------------|------------------------|-------------------------|------------------------|-------------------------|---|
| Prosperity Bank                   | \$ 6,177,599.48        | \$ -                   | \$ 6,177,599.48         | \$ 677,295.60          | \$ 21,202,185.45        | Mortgage backed securities and Government agency issues |
| Chase                             | 1,815,497.42           | 2,250,000.00           | 4,065,497.42            | 100,000.00             | 6,244,858.80            | Mortgage backed securities and Municipal Bonds          |
| Community National Bank & Trust   | 2,692.73               | 4,819,000.00           | 4,821,692.73            | 100,000.00             | 6,608,836.66            | Government agency issues                                |
| Citizens National Bank-Waxahachie | 57,150.15              | -                      | 57,150.15               | 57,150.15              | 100,000.00              | Surety Bond   |
| Citizens National Bank-Midlothian | 63,567.57              | -                      | 63,567.57               | 63,567.57              | -                       |   |
| First National Bank-Mexia         | 57,640.64              | -                      | 57,640.64               | 57,640.64              | -                       |   |
| Citizens National Bank-Henderson  | -                      | 250,000.00             | 250,000.00              | 100,000.00             | 242,385.82              | Government agency issues                                |
| State Farm Bank                   | -                      | 100,000.00             | 100,000.00              | 100,000.00             | -                       |   |
| First Bank & Trust Company        | -                      | 100,000.00             | 100,000.00              | 100,000.00             | -                       |   |
| <b>TOTAL</b>                      | <b>\$ 8,174,147.99</b> | <b>\$ 7,519,000.00</b> | <b>\$ 15,693,147.99</b> | <b>\$ 1,355,653.96</b> | <b>\$ 34,398,266.73</b> |   |